PdfMonetary Economics Exam Flashcards.

Description du titre: Monetary Economics (institutions, Theory And Policy)-Suraj B. Gupta Auteur: Gupta, S. B. Titre: Monetary Economics (institutions, Theory And Policy)-Suraj B. Gupta Editeur: 1. S. B. Gupta Format: PDF / Mobi / ePub Titre: Medical Laboratory Technology (6th Edition) Description: chap.0147 Format: PDF / Mobi / ePub Titre: Medical Laboratory Technology (6th Edition) Description: chap.0147 Editor's note: The following is a CNN Money report. For the first time in a decade, the share of U.S. workers earning at or below the official poverty line is higher now than it was in the 2000s. Poverty's been on the rise since the early 1990s. But more than 20% of Americans are now living in or near poverty, according to a Federal Reserve survey released last week. That's up from 17.8% in 2000, and the highest since 1988. This drop in poverty's been especially steep for women. The number of women living in poverty increased by 10% over the past decade. And poor moms are aging. Women are faring worse now than in the 1970s, when women were last in the majority among the poor. This issue is driving a booming home-repair and home-improvement business. Builders say one-third of new home purchases are for homes in or near poverty. "The existing home is the biggest factor influencing wealth," says Chuck Hobbs, chief economist at Bank of the West and a former head of the California Housing Finance Agency. Related: Is my home affordable? So we decided to investigate whether owning a fixer-upper is a better investment than paying down credit card debt. We looked at a \$75,000 loan at an interest rate of just 3.9% plus a generous 100% down payment. Brokers say buying a fixer-upper, even if it means stretching to pay cash up-front, can be a smart move for any young, frugal couple who are looking to jump-start their savings. After all, mortgage rates are the lowest they've been in years. Plus, it's the cheapest



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